

Agenda

Meeting: Finance Committee

Date: Tuesday 19 November 2024

Time: 12:00 noon

Place: Elizabeth Line Room, 11th floor
(11Y8), Palestra, 197 Blackfriars
Road, London, SE1 8NJ

Members

Anne McMeel (Chair)

Deborah Harris-Ugbomah (Vice-Chair)

Zoë Billingham CBE

Seb Dance

Prof Greg Clark CBE

Anurag Gupta

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

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Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk).

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Andrea Clarke, General Counsel
Monday 11 November 2024

**Agenda
Finance Committee
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1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Elizabeth Line Concession 2 Procurement (Pages 1 - 14)

Chief Operating Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and approve Procurement Authority to enable entry into the New Concession Agreement for the operation of the Elizabeth line and ancillary agreements.

4 Power Purchase Agreement Comet: Contract Award (Pages 15 - 22)

Chief Safety, Health and Environment Officer

The Committee is asked to note the paper and the exempt supplemental information on Part 2 of the agenda and approve Procurement Authority of £225m for electricity purchased under a Power Purchase Agreement for 15 years and the costs under the associated onsale / sleeving arrangements for the same duration.

5 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

6 Date of Next Meeting

Wednesday 18 December 2024, at 10.00am

7 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 and 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

8 Elizabeth Line Concession 2 Procurement (Pages 23 - 32)

Exempt supplementary information relating to the item on Part 1 of the agenda.

9 Power Purchase Agreement Comet: Contract Award (Pages 33 - 46)

Exempt supplementary information relating to the item on Part 1 of the agenda.